

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,768.3	219.6	0.89%
BSE Sensex	82,133.1	843.2	1.04%
GIFT Nifty*	24,783.0	+5.5	+0.02%
Dow Jones	43,828.1	-86.1	-0.2%
S&P 500	6,051.09	-0.2	-0.0%
NASDAQ Comp.	19,926.7	23.9	0.12%
FTSE 100	8,300.3	-11.4	-0.14%
CAC 40	7,409.6	-11.4	-0.15%
DAX	20,405.9	-20.4	-0.10%
Shanghai*	3,390.5	-1.4	-0.04%
Nikkei 225*	39,532.3	61.8	0.16%
Hang Seng*	19,971.2	-425.8	-2.09%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	71.0	-0.1	-0.08%
Oil (Brent)	74.3	0.0	-0.04%
Gold	2,652.2	3.4	0.13%
Silver	30.5	-0.1	-0.16%
Copper	8,940.4	-32.1	-0.36%
Cotton	0.69	0.00	-0.07%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	0.00	0.32
USD/INR	84.79	-0.08	-0.09
GBP/INR	107.18	-1.10	-1.01
EUR/INR	88.93	-0.28	-0.31
DXY Index	106.98	0.03	0.03

VIX	Value	Change (Pts)	Change (%)
India VIX	13.05	-0.14	-1.06%
S&P 500 VIXApr 24	13.81	-0.11	-0.79%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.734	0.006
US 10-Year Yield	4.332	0.032

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after Nifty closed 219 points higher at 24,768 on Friday.

Ambuja Cements:

The company commissioned a 200 MW solar power project in Khavda, expected to save 70% in power costs, enhancing EBITDA.

Ashok Leyland:

The company announced a price increase of up to 3% on its entire range of commercial vehicles, effective January 2025, due to inflation and higher commodity prices.

Astra Microwave Products:

The company's JV, Astra Rafael Comsys, secured an order worth ₹255.88 crores from the Ministry of Defence for 93 SDR sets for Su-30 MKI aircraft.

Brookfield India Real Estate Trust:

The company raised ₹3,500 crore through a qualified institutional placement, with strong demand from investors including the International Finance Corporation and LIC.

G E Shipping:

The company delivered its 2005 built Medium Range product tanker "Jag Padma," bringing the fleet total to 39 vessels.

Hindustan Aeronautics:

The company signed a ₹13,500 crore contract with the Ministry of Defence for procurement of 12 Su-30 MKI aircraft, to be manufactured at its Nasik division.

ICICI Bank:

The company approved the sale of 19% stake in ICICI Merchant Services for ₹1.60-1.90 billion, with completion expected by June 2025.

Indus Towers:

The company signed a PPA with JSW Green Energy Eight for renewable energy procurement and will invest ₹38.03 crore in equity shares of the SPV.

Premier Energies:

The company approved a 1 GW Solar PV TOPCon Module manufacturing facility in Telangana, to be completed by March 2025.

SpiceJet:

The company cleared ₹160.07 crore in pending PF dues, alongside other statutory liabilities, reflecting improved financial health post-QIP.

TCS:

The company has partnered with Landis+Gyr to deliver energy-efficiency solutions for utilities, integrating TCS Clever Energy with smart metering technologies to optimize energy usage and sustainability.

Wardwizard Innovations & Mobility:

The company launched new 'Made in India' electric three-wheelers under Joy e-rik and Joy e-bike, including the high-speed scooter 'Nemo' at ₹99,000.

Welspun Corp:

The company's subsidiary, Welspun Tubular, held a groundbreaking ceremony for a \$100 million expansion at its Little Rock facility, adding 175 jobs.

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